

Statement of changes in equity

Group

DKK '000	Share capital	Retained earnings	Accumulated exchange rate adjustments	Proposed dividend for the financial year	Total	Minority interests	Total
Equity as at January 1, 2006	255,000	2,103,661	82,125	102,000	2,542,786	44,554	2,587,340
Cash flow hedge:							
- Value adjustment recognised in equity	-	45,426	-	-	45,426	(9)	45,417
- Transferred to the income statement for the period	-	112	-	-	112	-	112
Foreign currency translation adjustment for foreign activities	-	(3,637)	(31,837)	-	(35,474)	(435)	(35,909)
Other changes in equity	-	836	-	-	836	(2,694)	(1,858)
Tax on changes in equity	-	(27,674)	-	-	(27,674)	-	(27,674)
Net gains recognised directly in equity	-	15,063	(31,837)	-	(16,774)	(3,138)	(19,912)
Net profit/loss for the year	-	(232,087)	-	61,200	(170,887)	8,107	(162,780)
Comprehensive income	-	(217,024)	(31,837)	61,200	(187,661)	4,969	(182,692)
Dividend paid in respect of 2005	-	-	-	(102,000)	(102,000)	(4,459)	(106,459)
Sale of treasury shares	-	2,433	-	-	2,433	-	2,433
Dividend, treasury shares	-	3,263	-	-	3,263	-	3,263
Total changes in equity in 2006	-	(211,328)	(31,837)	(40,800)	(283,965)	510	(283,455)
Equity as at December 31, 2006	255,000	1,892,333	50,288	61,200	2,258,821	45,064	2,303,885
Cash flow hedge:							
- Value adjustment recognised in equity	-	(13,000)	-	-	(13,000)	-	(13,000)
Foreign currency translation adjustment of foreign activities	-	32,387	(47,754)	-	(15,367)	(428)	(15,795)
Other changes in equity	-	956	-	-	956	(13,880)	(12,924)
Tax on changes in equity	-	10,820	-	-	10,820	-	10,820
Net gains recognised directly in equity	-	31,163	(47,754)	-	(16,591)	(14,308)	(30,899)
Net profit/loss for the year	-	(162,135)	-	102,000	(60,135)	7,679	(52,456)
Comprehensive income	-	(130,972)	(47,754)	102,000	(76,726)	(6,629)	(83,355)
Dividend paid in respect of 2006	-	-	-	(61,200)	(61,200)	(5,664)	(66,864)
Change in minority interests in respect of discontinued operations	-	-	-	-	-	(13,485)	(13,485)
Dividend, treasury shares	-	1,956	-	-	1,956	-	1,956
Total changes in equity in 2007	-	(129,016)	(47,754)	40,800	(135,970)	(25,778)	(161,748)
Equity as at December 31, 2007	255,000	1,763,317	2,534	102,000	2,122,851	19,286	2,142,137

Parent

DKK '000	Share capital	Retained earnings	Proposed dividend for the financial year	Total
Equity as at January 1, 2006	255,000	995,595	102,000	1,352,595
Other changes in equity	-	(127)	-	(127)
Net gains recognised directly in equity	-	(127)	-	(127)
Net profit for the year	-	81,793	61,200	142,993
Comprehensive income	-	81,666	61,200	142,866
Dividend paid in respect of 2005	-	-	(102,000)	(102,000)
Acquisition of treasury shares	-	2,434	-	2,434
Dividend, treasury shares	-	3,263	-	3,263
Equity as at December 31, 2006	255,000	1,082,958	61,200	1,399,158
Impairment consolidated goodwill 2002	-	(125,000)	-	(125,000)
Net gains recognised directly in equity	-	(125,000)	-	(125,000)
Net profit/loss for the year	-	(367,103)	102,000	(265,103)
Comprehensive income	-	(492,103)	102,000	(390,103)
Dividend paid in respect of 2006	-	-	(61,200)	(61,200)
Dividend, treasury shares	-	1,956	-	1,956
Equity as at December 31, 2007	255,000	592,811	102,000	949,811