

STATEMENT OF CHANGES IN EQUITY

Equity, group							
DKK '000	Share capital	Retained earnings	Accumulated translation adjustments	Proposed dividend for the financial year	Total	Minority interests	Total
Equity as at January 1, 2008	255,000	1,763,317	2,534	102,000	2,122,851	19,286	2,142,137
Comprehensive income for the year	-	74,021	(111,232)	146,625	109,414	7,810	117,224
Dividend paid in respect of 2007	-	-	-	(102,000)	(102,000)	(6,460)	(108,460)
Sale of treasury shares	-	56,287	-	-	56,287	-	56,287
Dividend, treasury shares	-	3,263	-	-	3,263	-	3,263
Total changes in equity in 2008	-	133,571	(111,232)	44,625	66,964	1,350	68,314
Equity as at December 31, 2008	255,000	1,896,888	(108,698)	146,625	2,189,815	20,636	2,210,451
Comprehensive income for the year	-	(148,654)	67,746	61,200	(19,708)	35,036	15,328
Dividend paid in respect of 2008	-	-	-	(146,625)	(146,625)	(6,686)	(153,311)
Dividend, treasury shares	-	2,965	-	-	2,965	-	2,965
Total changes in equity in 2009	-	(145,689)	67,746	(85,425)	(163,368)	28,350	(135,018)
Equity as at December 31, 2009	255,000	1,751,199	(40,952)	61,200	2,026,447	48,986	2,075,433

Equity, parent				
DKK '000	Share capital	Retained earnings	Proposed dividend for the financial year	Total
Equity as at January 1, 2008	255,000	592,811	102,000	949,811
Comprehensive income for the year	-	(57,556)	146,625	89,069
Dividend paid in respect of 2007	-	-	(102,000)	(102,000)
Sale of treasury shares	-	56,287	-	56,287
Dividend, treasury shares	-	3,263	-	3,263
Equity as at December 31, 2008	255,000	594,805	146,625	996,430
Comprehensive income for the year	-	19,907	61,200	81,107
Dividend paid in respect of 2008	-	-	(146,625)	(146,625)
Dividend, treasury shares	-	2,965	-	2,965
Equity as at December 31, 2009	255,000	617,677	61,200	933,877