



## Stock Exchange Notification No. 12/2005

April 26, 2005

### Notification concerning annual general meeting held in Auriga Industries A/S

On April 26, 2005 Auriga Industries A/S held its ordinary general meeting at the company's offices in Harbøøre, Denmark.

At the general meeting, the Chairman of the Board, Managing Director Povl Ulrik Skifter presented the annual report, mentioning among other things that:

- Auriga had its best year ever in 2004, recording growth for all three companies in the group.
- Cash flow from operating activities was maintained at a high level, while available cash flow developed positively.
- Cheminova returned record results following considerable growth in, for example, Brazil and the USA. Both Hardi and Skamol improved earnings and delivered positive results.
- The Auriga stock was up 85 per cent in 2004 based on a threefold increase in sales compared with 2003.
- Both revenue and profit before tax for the first quarter of 2005 are on a par with the figures for the first quarter of 2004. The forecast for 2005 as a whole is maintained.

Mogens Nehen-Hansen, President, presented the income statement and status as well as the proposed appropriation of profits.

The general meeting approved the annual report and adopted the Board of Directors' proposal for a dividend of DKK 4.00 for every DKK 10 share.

Povl Ulrik Skifter, Povl Krogsgaard-Larsen and Ernst Lunding were all reelected to the Board of Directors. Furthermore, Søren Iversen resigned from the Board of Directors, while Ole Steen Andersen was elected a new member of the Board of Directors. Deloitte, statsautoriseret revisionsaktieselskab, was appointed as the company's new auditor.

A resolution authorising the Board of Directors to let the company acquire treasury shares representing up to 10 per cent of the share capital was adopted.

The resolution to amend the company's Articles of Association, including an extension of the authorisation to increase the share capital by DKK 25 million up until May 1, 2009 was adopted.

The Board of Directors held its first meeting after the general meeting. Povl Ulrik Skifter, Managing Director, was elected Chairman of the Board of Directors, while Ole Steen Andersen, Managing Director, was elected Deputy Chairman.

AURIGA INDUSTRIES A/S

Povl Ulrik Skifter  
Chairman of the Board of Directors

Mogens Nehen-Hansen  
President

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