



Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K, Denmark

Stock Exchange Notification No. 1/2007

January 29, 2007

Revised outlook 2006

In the stock exchange notification of November 8, 2006, Auriga stated that profit before tax for 2006 was expected to be in the region of DKK 50-100 million. Furthermore, it was stated that Cheminova's results for the fourth quarter would largely depend on developments in Brazil.

Brazil has developed considerably worse than expected, which has made further extraordinary provisions of DKK 100 million necessary, partly further provisions for bad debts and partly provisions concerning a number of indemnity cases concerning inefficacy of a fungicide used for the eradication of Asian rust in soya. Auriga considers the complaints and consequent potential indemnity cases to be covered by Cheminova's product liability insurance. However, the company's insurance company has not yet accepted coverage and, therefore, management expects to make extraordinary provisions in the 2006 financial statements.

Therefore, with extraordinary provisions, Cheminova expects a loss before tax of approx. DKK 75 million against an expected profit of DKK 60-110 million as stated in the quarterly announcement.

Hardi has also experienced a very difficult fourth quarter and is, therefore, expected to record a loss before tax of approx. DKK 25 million against an expected loss of DKK 15-20 million as stated in the quarterly announcement.

Skamol achieved a good fourth quarter and still expects a profit before tax of approx. DKK 15 million.

Thus, considering the revised expectations for the fourth quarter for Cheminova and Hardi, Auriga expects a loss before tax for 2006 as a whole of approx. DKK 100 million. Auriga's revenue is expected to total approx. DKK 5,200 million against the expectations of approx. DKK 5,300 million stated in the quarterly announcement.

Please note that the figures are preliminary and have not yet been audited.

Outlook 2007

For 2007, Cheminova expects market conditions in Brazil to remain difficult, while the good crop prices in general give rise to guarded optimism. Cheminova will continue its strong focus on the development, registration and introduction of new products in accordance with the Business Plan.

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Hardi expects significantly improved results for 2007. Skamol expects further improvement in results for 2007.

Thus, for 2007, Auriga expects revenue of approx. DKK 5,550 million and a profit before tax of approx. DKK 200 million.

The notification concerning the 2006 financial statements is expected to be published according to plan on March 27, 2007.

AURIGA INDUSTRIES A/S

Povl U. Skifter
Chairman of the Board of Directors

Bjørn Albinus
President and CEO

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Forward-looking statements

This stock exchange notification contains forward-looking statements such as forecasts of sales and financial results. Forward-looking statements are, by their very nature, associated with risks and uncertainties that may cause actual results to differ materially from expectations. Auriga is obliged to update and adjust the specifically stated expectations in so far as this may be required by law, including the Danish Securities Trading Act (Lov om Værdipapirhandel).