



Company announcement no. 1/2009

January 30, 2009

Revised outlook of the accounts of 2008

In fourth quarter 2008, the financial results of Cheminova have been affected more negatively than expected by the financial crisis and the global economic situation.

Market conditions have been impacted by the decline in the global business environment and reluctance to place orders resulting from general uncertainty and the tight credit situation. The development has negatively impacted results of the subsidiaries in Latin America and the CIS-countries (Russia, Ukraine etc.), but Europe, including the German subsidiary Stähler, has not lived up to expectations either.

Financial expenses have increased more than expected, in particular in subsidiaries in Latin America, but also several other subsidiaries have recorded increasing financial expenses. In the first three quarters of 2008, financial expenses of the Auriga group totalled DKK 68 million, while approximately DKK 120 million is expected for the whole year.

Moreover, Cheminova made extraordinary provisions of DKK 25 million for a possible duty claim from the authorities arising from inappropriate treatment of imported goods for inward processing and re-export over the past three years.

Auriga's revenue expectations in 2008 are therefore reduced to more than DKK 5,6 billion against approximately DKK 5,7 billion announced in the interim report for 3rd quarter 2008. Profit before tax is now expected to total approximately DKK 400 million against the previous outlook of DKK 440-490 million.

The figures are preliminary as the accounts of 2008 have not yet been finalized and audited. The Auriga Annual Report will be released on March 20, 2009, as scheduled.

OUTLOOK 2009

In the interim report for 3rd quarter 2008, Cheminova announced an expected revenue of more than DKK 6 billion and an EBIT margin of approximately 10 per cent. Since the macro-economic conditions prevailing throughout the fourth quarter 2008 are expected to continue into 2009, a revenue of approximately DKK 6 billion and an EBIT margin of approximately 9 per cent is now expected in 2009.

AURIGA INDUSTRIES A/S

Ole Steen Andersen
Chairman of the Board of Directors

Kurt Pedersen Kaalund
President & CEO

FORWARD-LOOKING STATEMENTS

This company announcement contains forward-looking statements such as expectations with regard to revenue and financial results. Forward-looking statements are, by their very nature, associated with risks and uncertainties that may cause actual results to differ materially from expectations. To the extent that legislation so requires (e.g. the Danish Securities Trading Act), Auriga shall be obliged to update and adjust specifically stated expectations.

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