



Preliminary financial highlights for FY 2011

The preliminary financial statements for 2011 show revenue and earnings in line with the previously announced outlook, but a less positive development in cash flow from operating activities in Q4 than expected. The positive developments and progress on all defined objectives and strategic focus areas continued in 2011. The financial statements, which have not yet been audited, show an EBITDA margin of approx. 8.5% and an operating profit (EBIT) of approx. DKK 320 million based on revenue of just below DKK 5,800 million for the year. A positive cash flow from operating activities of approx. DKK 180 million was posted, which is, however, lower than expected.

The original announced outlook for the year, most recently confirmed on November 10, 2011, was of revenue of approx. DKK 5,800 million, an EBITDA margin of 8-10% and EBIT in the range of DKK 300-400 million as well as an improved cash flow from operating activities relative to 2010, i.e. of more than DKK 336 million.

The results should - as previously stated - be seen in the light of the serious drought in Texas, the considerable difficulties experienced by the German subsidiary Stähler and a negative effect of changes in exchange rates. Despite this, the positive developments generally and especially in Latin America towards the end of the year ensured that earnings met the original guidance for the year. Higher receivables at year-end affected the cash flow from operating activities negatively. As expected, the debt burden expressed as NIBD/EBITDA improved.

It is expected that also 2012 will show progress on the defined objectives and strategic focus areas. As previously announced, the financial statements for 2011 and guidance for 2012 will be released on March 14, 2012.

Conference call at 13.30 CET

Auriga is hosting a conference call in English today at 13.30 CET (Danish time) for institutional investors and analysts. President & CEO Kurt Pedersen Kaalund and Vice President Jens Ole Jensen will be answering questions in relation to this announcement. Please note that questions not related directly to this announcement will not be answered until the release of the annual report.

To participate, please call in no later than 13.25 CET on tel. +45 32 71 47 67 (Denmark) and +44 207 509 5139 (international).

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