1st half 2008

Financial highlights

August 20, 2008

Corporate structure

AURIGA INDUSTRIES A/S

HARDI

Divested 2007

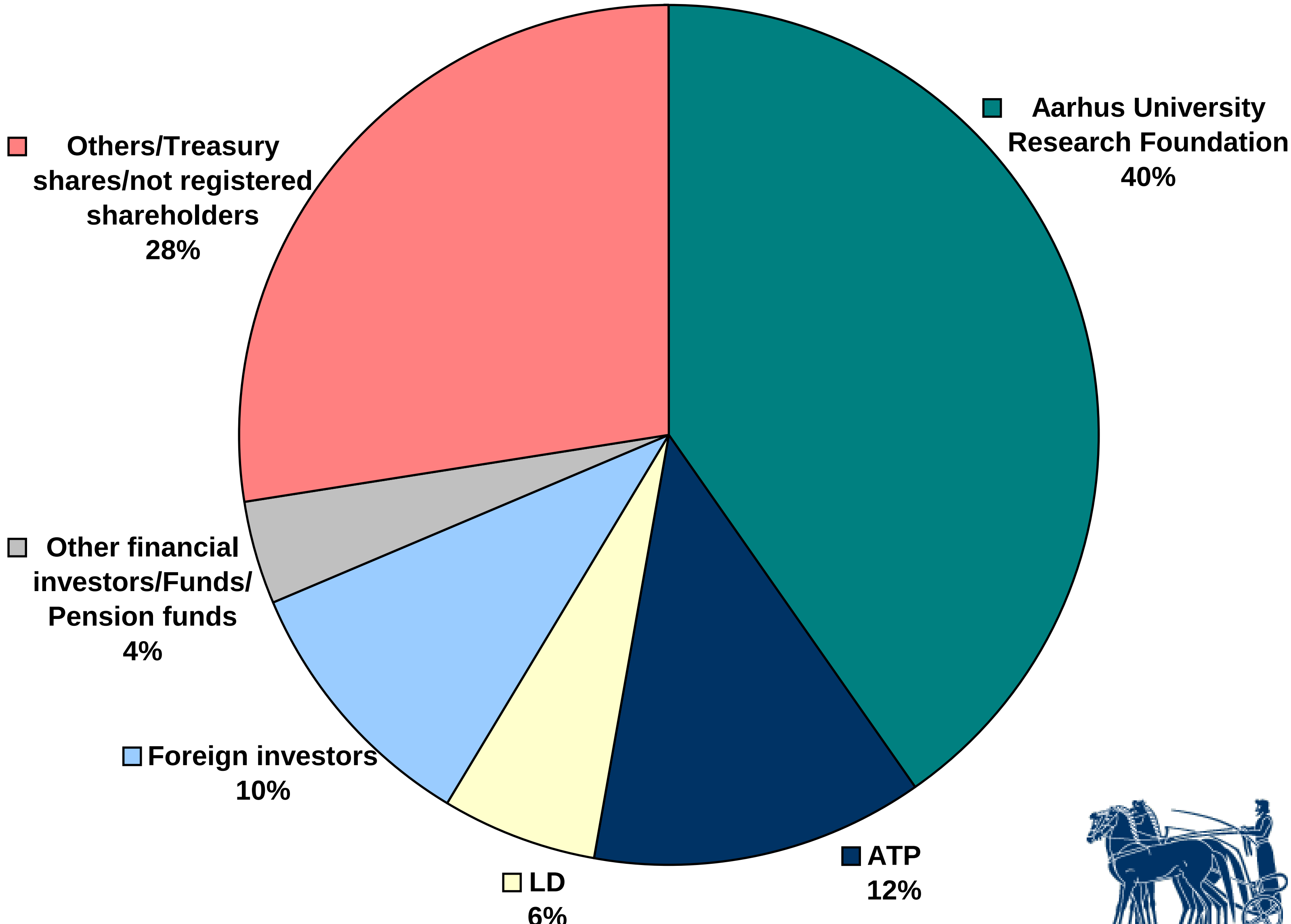
CHEMINOVA

skamol

Divested 2007

Back to basics!

Ownership, August 13, 2008



Share price up more than 100% in 2008

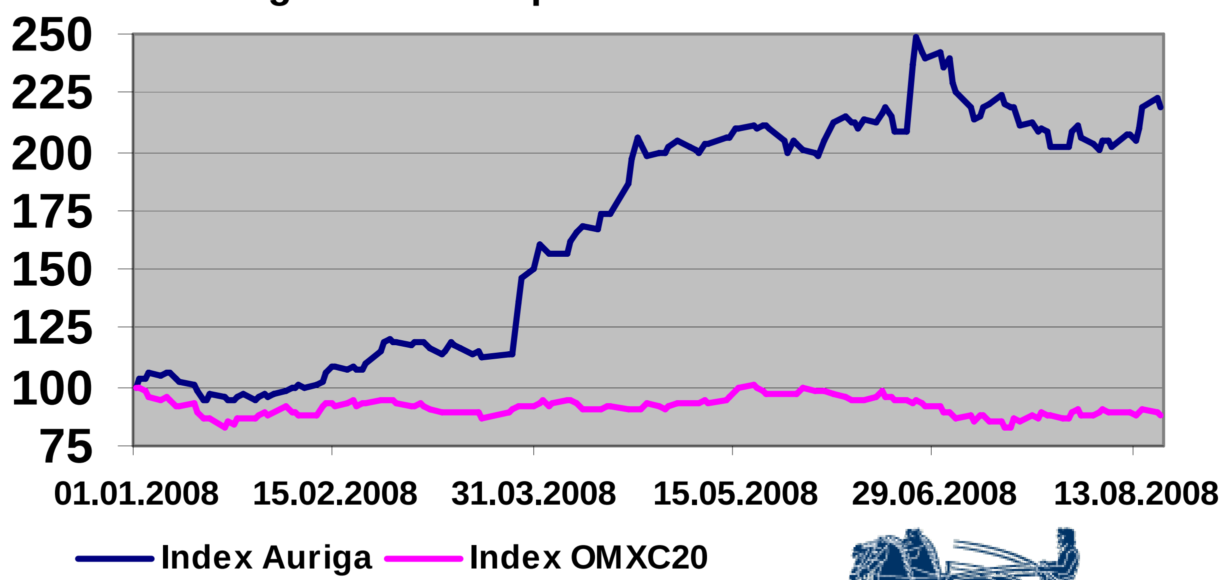
- **Continued high liquidity in the Auriga share**

- **Approx. 6.000 registered shareholders**

- **Market value as of August 19, 2008: approx. DKK 4,9 bn. (shareprice 195)**

Yield	19.08.2008	2007
OMXC20	-12%	5%
Auriga-share	119%	-42%

Price index development 2008 - Auriga share compared to OMXC20



Strong performance continued

H1/2008 Highlights

- Revenue: DKKm 3,076 (+ 47%)*
- EBITDA: DKKm 462 (H1 2007: DKK 158)
- EBIT: DKKm 347 (H1 2007: DKK 68)

* +54% at constant exchange rates

Outlook 2008 confirmed

- Revenue: DKKm 5,500
- Profit before tax: DKKm 440-490

Highlights H1 2008

- **High crop prices improved market conditions for plant protection products.**
  - Increased wealth in developing countries, e.g. China and India.
  - Global increase in demand of biofuel based on corn and sugar cane.
  - Many major markets have experienced favourable weather conditions.
- **Agchem-market growth is estimated just over 20%.**

Highlights H1 2008

- **Cheminova gained market share with growth of 47%. ***
- **Strong improvement in revenue and profit of Cheminova.**
  - Continued high demand and increasing prices for the herbicide glyphosate.
  - Stähler contributes to strong performance in Europe.
  - Sales of new generic products almost doubled.
  - Increased average selling prices more than offset increased prices of raw materials and energy.

***** At constant exchange rates +54%

Income statement highlights

DKKm	H1 2008	H1 2007	2007
Revenue	**3,076**	2,094	4,368
EBITDA	**462**	158	327
EBIT (operating profit)	**347**	68	145
Profit before tax	**319**	45	83
EBITDA (Profit margin)	**15%**	8%	7%
EBIT (Profit margin)	**11%**	3%	3%

Cash flow

DKKm	H1 2008	H1 2007
Cash flow from operating activities	**(215)**	(9)
Investments	**(324)**	(86)
Available cash flow	**(539)**	(95)

Balance sheet, Assets

DKKm	H1 2008		H1 2007	
Non-current assets	**1,366**	**26%**	1,653	28%
Inventory	**1,516**	**28%**	1,458	25%
Receivables	**1,960**	**37%**	2,150	36%
Cash	**479**	**9%**	392	7%
Assets intended for sale	**0**	**0%**	233	4%
Total assets	**5,321**	**100%**	5,886	100%

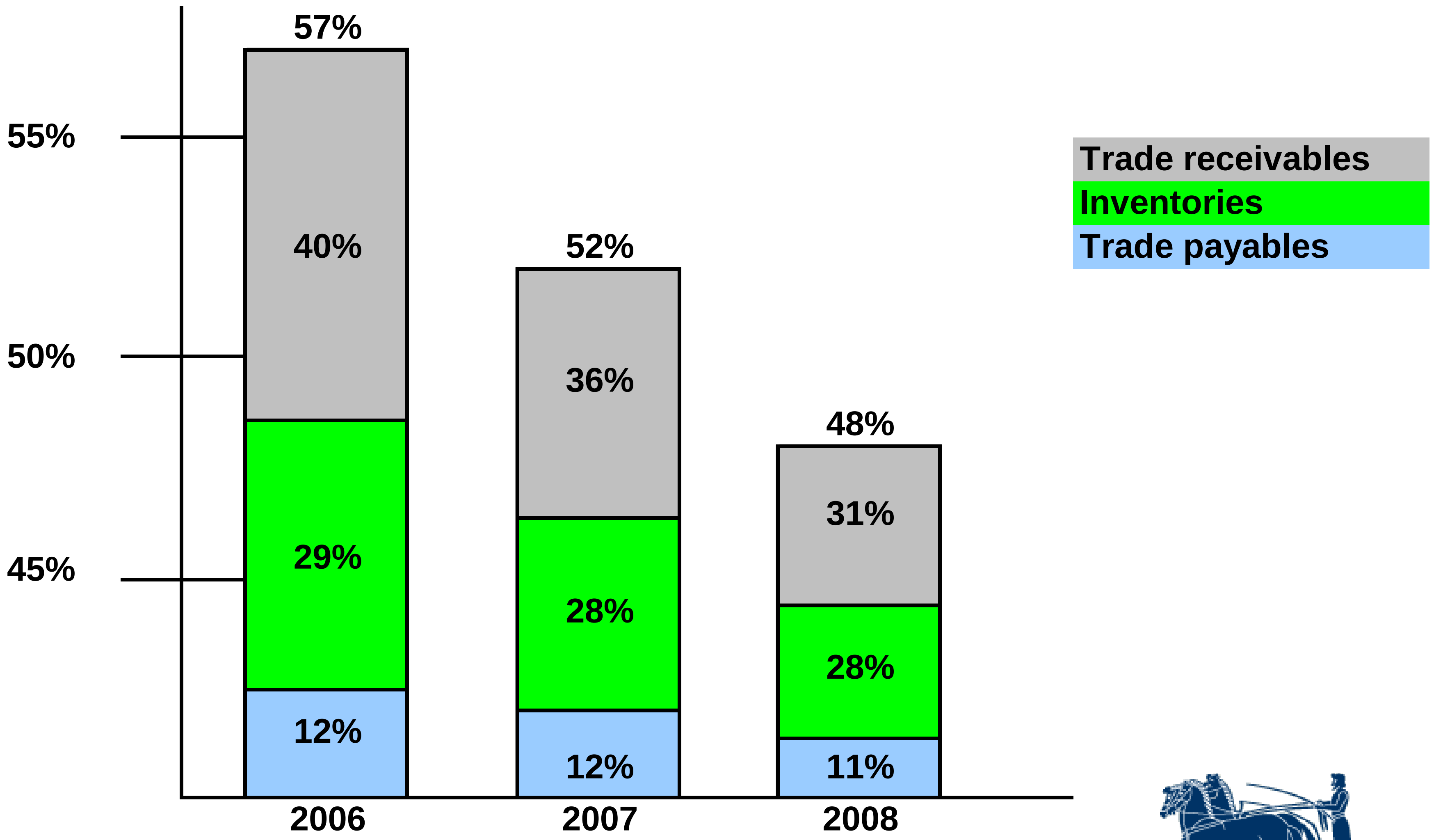
Balance sheet, Equity and liabilities

DKKm	H1 2008		H1 2007	
Equity	**2,281**	**43%**	2,183	37%
Interest-bearing debt	**1,802**	**34%**	2,263	38%
Trade payables	**609**	**11%**	584	10%
Other payables	**629**	**12%**	733	13%
Liabilities intended for sale	**0**	**0%**	123	2%
Total liabilities	**5,321**	**100%**	5,886	100%

Income statement highlights - Cheminova

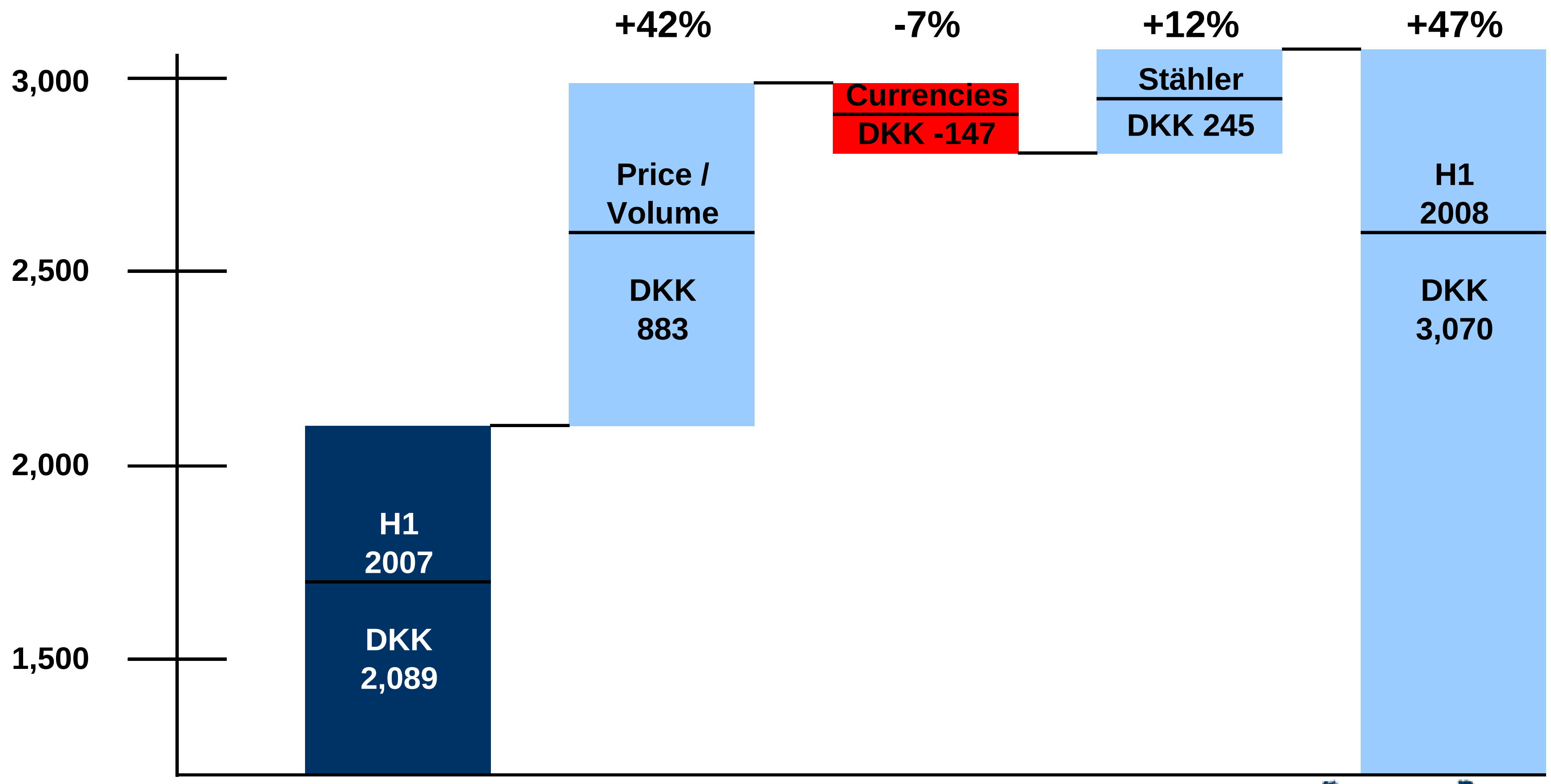
DKKm	H1 2008	H1 2007
Revenue	**3,070**	2,089
Operating profit	**373**	74
Profit before tax	**332**	48
Profit margin (EBITDA)	**15%**	8%
Profit margin (EBIT)	**12%**	4%

Trade working capital improved - Cheminova



Strong organic growth

Cheminova sales development H1, 2007 – H1, 2008

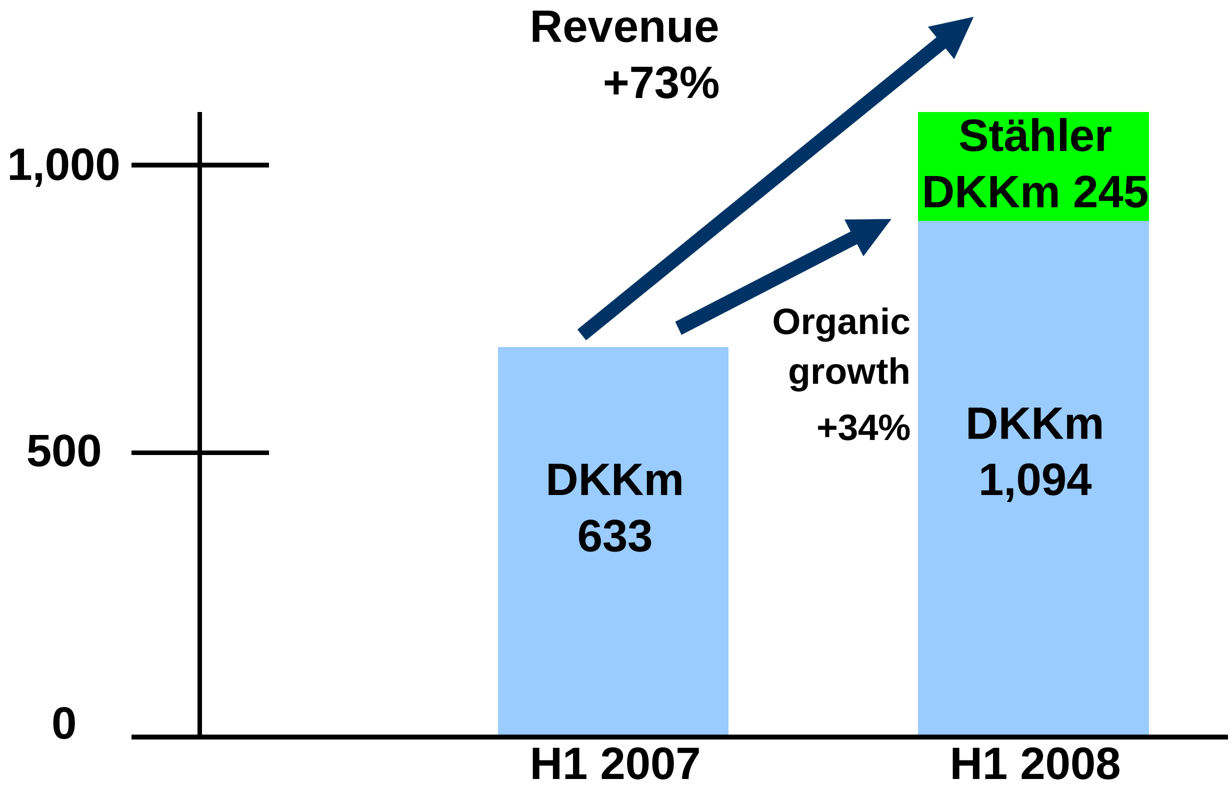


Sales by region

DKKm	H1 2008	H1 2007	Growth
Europe	**1,094**	633	**73%**
ANZAC	**714**	463	**54%**
LATAM	**506**	330	**53%**
International	**216**	167	**29%**
Other activities	**546**	501	**9%**
Group total	**3,076**	2,094	**47%***

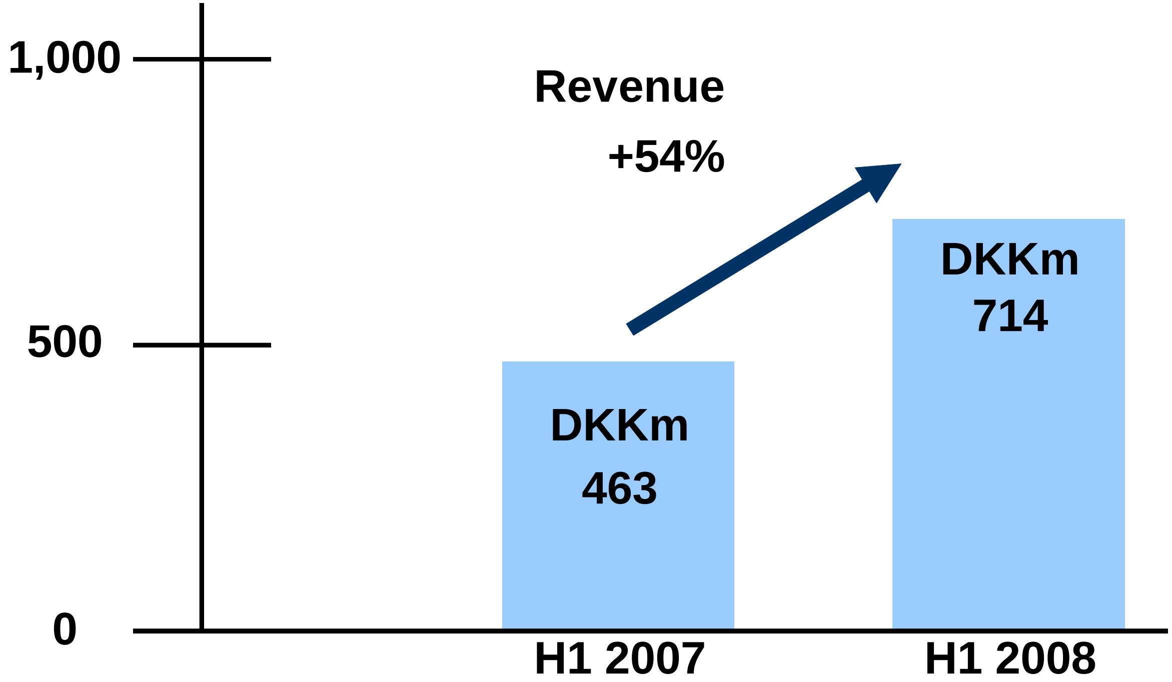
* At constant exchange rates +54%

Europe – Revenue growth



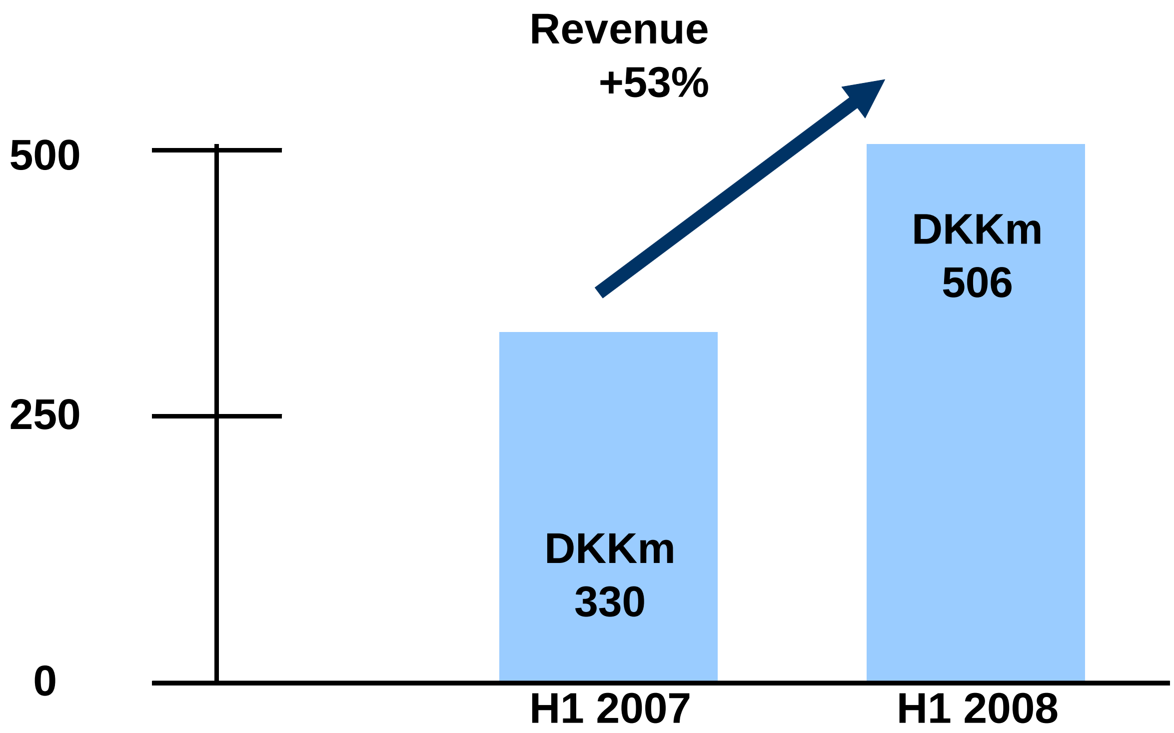
- Major growth driver is acquisition of 50% of the Stähler group.
- Growth within all product segments.
- All companies in the region improved performance.

ANZAC – Revenue growth



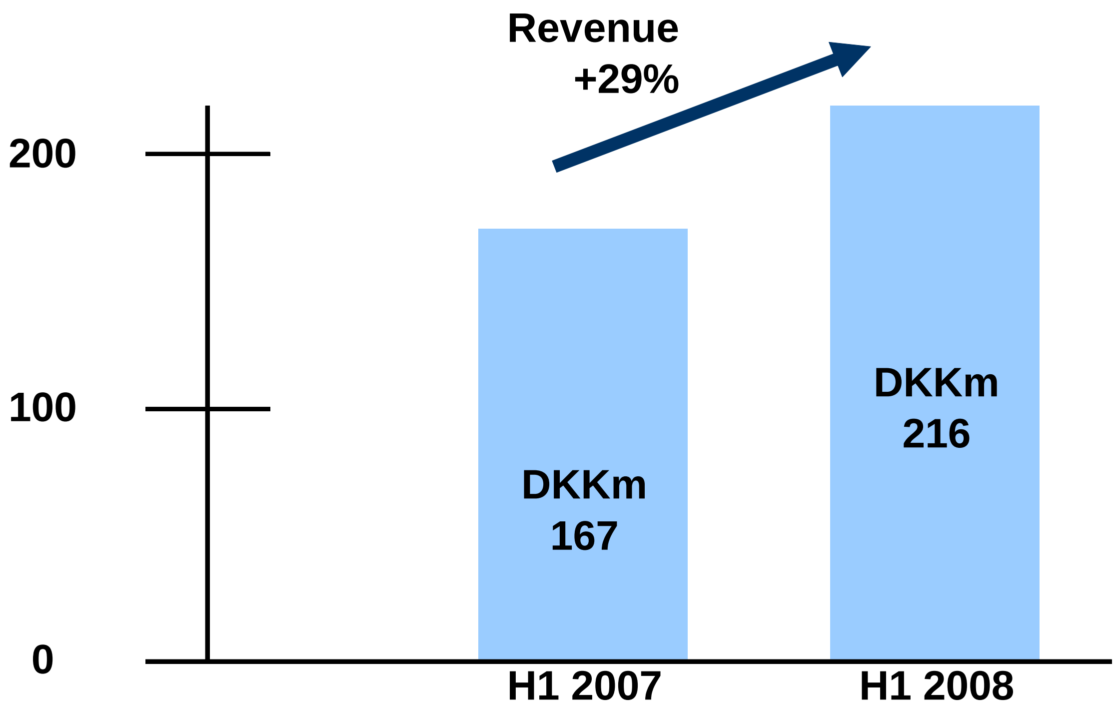
- High demand for most products but glyphosate major growth driver.
- Sales in Australia more than doubled.

LATAM – Revenue growth



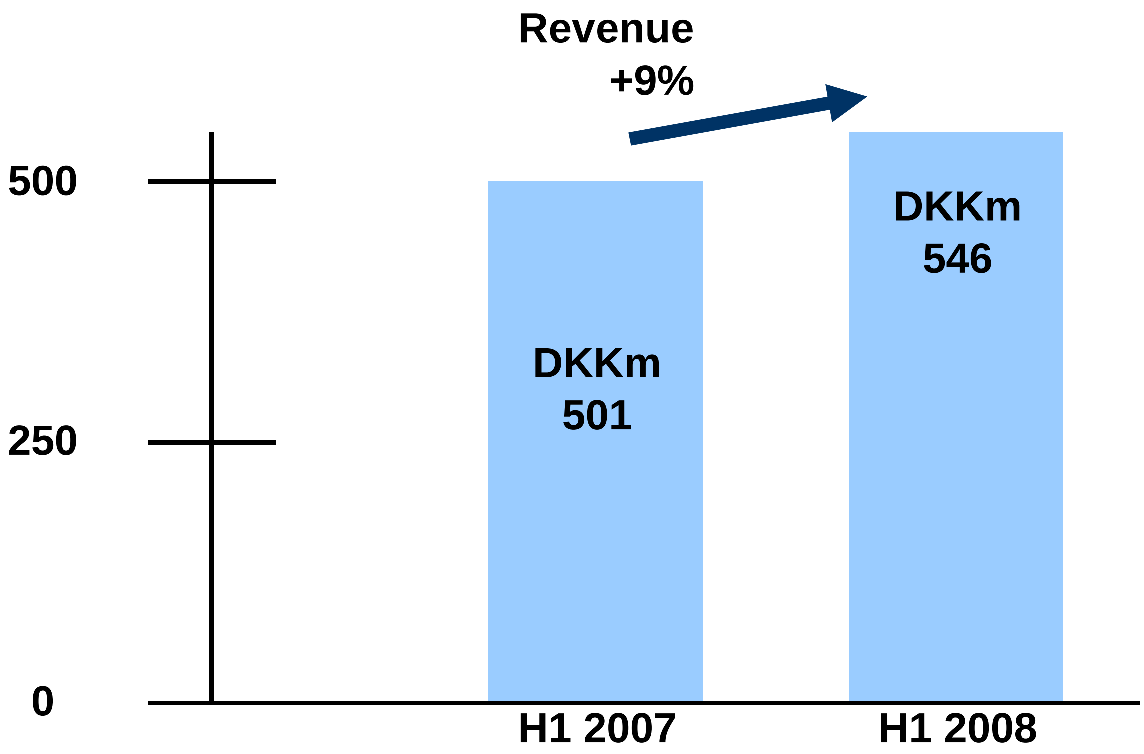
- Region dominated by Brazil with main season in H2.
- Subsidiaries in Brazil, Argentina, Mexico and Colombia have all improved performance.

International – Revenue growth



- Strong performance in CIS countries.

Other activities – Revenue growth



- Growth and strong performance in India.
- Stable revenue of fine chemicals with margins under pressure.

Corporate Social Responsibility

Efforts to fulfill CSR objectives for 2008 progressing according to plan.

Product stewardship:

- According to phasing-out plan for class I products, methyl parathion was to be phased out in Cuba in 2009 – this has been effected already.

Production:

- A new incineration plant for chemical waste at the factory in India will be commissioned in September.
- Discharge of waste water from the factory in India reduced in line with targets.

REACH:

- Cheminova has registered three new substances which could not be preregistered (substances which are considered as new in relation to the regulation).

Outlook 2008 and beyond

Outlook 2008	Auriga	Cheminova
• Revenue:	DKKm 5,500	DKKm 5,500
• Profit before tax:	DKKm 440-490	DKKm 450-500

Cheminova 2009

- Revenue: DKKm 5,900 (including Stähler).
- EBIT: Approx. 10%.
- The Business Plan 2010 target of revenue of DKKm 5,500 and EBIT of 10% will thus be realized already in 2009.

Disclaimer

This presentation may contain forward-looking statements such as forecasts of sales and financial results. Forward-looking statements are, by their very nature, associated with risks and uncertainties that may cause actual results to differ materially from expectations.

Auriga is only obliged to update and adjust the specifically stated expectations in as far as this is required by law, including the Securities Trading Act.

Q & A Session

Q & A Session

August 20, 2008